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MCTC Bulletin

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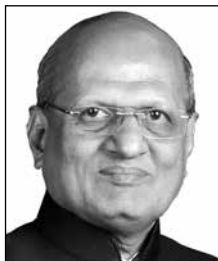
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November, 2014



President's Communiqué

Greetings!

I hope that everyone has enjoyed the wonderful Diwali Festival.

On 9th November, 2014 we had celebrated "Diwali Get-Together and Saraswati Sanman Samarambh". Eligible students of Members were felicitated with Appreciation Award under "Dr. Bharat D. Vasani Saraswati Sanman Fund". I and Team MCTC congratulate all the students for their Excellent Achievement. I am sure that Appreciation Award will greatly motivate them and inspire them to

achieve new heights.

On the above occasion, we had invited **SHRI VINOD GHEDIAJI**, Ex-deputy mayor of Mumbai, as chief guest and speaker. I am thankful to SHRI VINOD GHEDIAJI, who has accepted our invitation and delivered talk on the topic "**Education for Upgradation of Society**". The topic was very live and participants could actually relate it with their day-to-day life. I would also like to thank and appreciate the love and affection showed by Dr Bharat D. Vasani for his major contribution to this fund for this event. And I am also thankful to other Members, who have made their contribution towards Saraswati Sanman Samarambh Fund.

And now as MVAT audit season is here around, MCTC announces its 2nd Study Circle Meeting on "**Issues in MVAT Audit**" on 14th December, 2014.

And very soon, there will be Joint Workshop On "**MVAT & Allied Laws**" which will be organised jointly by professional bodies viz. STPAM, BCAS, CTC, AIFTP & MCTC.

And tentatively during 1st week of February 2015, we are arranging a Seminar under the auspices of Shri Rajubhai J. Chokshi Oration Fund. The subject will be "**Taxation issues in Redevelopment of Property-relating to Receipt of consideration**".

Once again I request members to take maximum advantage of Study Circles, Joint Workshops and Seminars organised by our Chamber so that our members can equip themselves with right resources.

Thanking you & with heartwarming regards,

Kishor Hapani

President

*When you move your focus from competition to contribution,
Life becomes celebration.*

~ TEAM MCTC ~

For Query & submission of forms for Membership / Seminar please contact any of the following office bearers:

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Adarsh S. Parekh	Hon. Secretary	28094049 9869105103	asparkhca@yahoo.co.in

Life Membership Fees ₹ 2,500 • Ordinary Membership Fees ₹ 1,000 p.a.

JUDICIAL JUDGMENTS

Compiled by CA Dharmen Shah

Three Star Granites (P.) Ltd. vs. Assistant Commissioner of Income-tax [2014] 49 taxmann.com 578 (Cochin – Trib.) / [2014] 32 ITR(T) 398 (Cochin – Trib.) - A.Y. 2007-08 dated 25th April, 2014

Short deduction of tax due to application of wrong provision won't lead to Section 40(a)(ia) disallowance

On appeal by assessee to High Court under Section 260A of the Act, High Court confirmed the order of the Tribunal holding that the assessee has to deduct tax under section 194-I of the Act instead of section 194C. However, for limited purposes of applicability of the provisions of section 40(a)(ia), High Court restored the matter to Tribunal.

The learned Departmental representative argued that since the High Court confirmed the order of this Tribunal by holding that the assessee is liable to deduct tax under section 194-I (10%) and not under section 194C (2%), the remaining tax of 8 per cent has to be disallowed under section 40(a)(ia) of the Act.

Referring to *Apollo Tyres Ltd. vs. Dy. CIT [2013] 60 SOT 1/35 taxmann.com 593 (Cochin)*, Tribunal held that section 40(a)(ia) enables the Assessing Officer to disallow any payment towards interest, commission or brokerage fee for professional service, fees for technical service etc., on which tax is deductible at source under Chapter XVII-B and if such tax has not been deducted or after deduction has not been paid. Further, Section 201(1A) enables the Assessing Officer to levy interest in case the tax was not deducted either wholly or partly or after deduction it was not paid as required under the Act.

Thus, Legislature has clearly envisaged for levy of interest u/s. 201(1)(1A) for short deduction and provisions of section 40(a)(ia) does not enable officer to disallow proportionate amount for short deduction.

Muthoot Finance Ltd. vs. Additional Commissioner of Income-tax, Cir.1, Range-1, Kochi [2014] 49 taxmann.com 580 (Cochin – Trib.) – A.Y. 2009-10 dated 25th July, 2014.

Sum paid to non-resident without deduction of tax won't invite section 40(a)(i) disallowance if such sum was capitalised.

Tribunal held in favour of assessee holding that the language of section 40 clearly says that the amount paid to non-resident on which tax was not deducted *shall not be deducted while computing the income chargeable to tax*. Thus, if the assessee has not deducted the amount claiming as expenditure while computing the chargeable income, there is no necessity for further disallowance.

Thus assessee's claim that said payment was not made to non-resident as expenditure but he had capitalised same and claimed only depreciation did not attract disallowance u/s. 40(a)(i) and 40(a)(ia).

DIRECT TAXES – Law Update

Compiled by CA Haresh P. Kenia

❑ SECTION 143, READ WITH SECTION 142 OF THE INCOME-TAX ACT, 1961 – ASSESSMENT – SCOPE OF ENQUIRY IN CASES SELECTED FOR SCRUTINY DURING FINANCIAL YEAR 2014-15 ON BASIS OF AIR/CIB/26AS MISMATCH

INSTRUCTION NO. 7/2014 [F. NO. 225/229/2014-ITA.II], DATED 26-9-2014

It has come to the notice of the Board that during the scrutiny assessment proceedings some of the AOs are routinely calling for information which is not relevant, for enquiry into the issues to be considered. This has been causing undue harassment to the taxpayers and has also drawn adverse criticism from several quarters. Further, feedback and analysis of such orders indicates that many times the core issues, which formed the basis of selection of the case for scrutiny were not examined properly. Such instances primarily occurred in cases selected for scrutiny under Computer Aided Scrutiny Selection ('CASS') for verification of specific information obtained from third party sources which apparently did not match with the details submitted by the taxpayer in the return of income.

Therefore, for proper administration of the Income-tax Act, 1961 ('Act'), Central Board of Direct Taxes, by virtue of its powers under section 119 of the Act, in supersession of earlier instructions/guidelines on this subject, hereby directs that the cases selected for scrutiny during the Financial Year 2014-2015 under CASS, on the basis of either AIR data or CIB information or for non-reconciliation with 26AS data, the scope of enquiry should be limited to verification of these particular aspects only. Therefore, in such cases, an Assessing Officer shall confine the questionnaire and subsequent enquiry or verification only to specific point(s) on the basis of which the particular return has been selected for scrutiny.

The reason(s) for selection of cases under CASS are displayed to the Assessing Officer in AST application and notice u/s. 143(2), after generation from AST, is issued to the taxpayer with the remark "*Selected under Computer Aided Scrutiny Selection (CASS)*". The functionality in AST is being modified suitably to flag the reasons for scrutiny selection in AIR/CIB/26AS cases. This functionality is expected to be operationalised by 15th October, 2014. Further,

the Assessing Officer while issuing notice under section 142(1) of the Act which is enclosed with the first questionnaire would proceed to verify only the specific aspects requiring examination/verification. In such cases, all efforts would be made to ensure that assessment proceedings are completed expeditiously in minimum possible number of hearings without unnecessarily dragging the case till the time-barring date.

In case, during the course of assessment proceedings, it is found that there is potential escapement of income exceeding ₹ 10 lakhs (for non-metro charges, the monetary limit shall be ₹ 5 lakhs) on any other issue(s) apart from the AIR/CIB/26AS information based on which the case was selected under CASS requiring substantial verification, the case may be taken up for comprehensive scrutiny with the approval of the Pr. CIT/DIT concerned. However, such an approval shall be accorded by the Pr. CIT/DIT in writing after being satisfied about merits of the issue(s) necessitating wider and detailed scrutiny in the case. Cases so taken up for detailed scrutiny shall be monitored by the Jt. CIT/Addl. CIT concerned.

□ **SECTION 119, READ WITH SECTION 44AB, OF THE INCOME-TAX ACT, 1961 – INCOME-TAX AUTHORITIES – INSTRUCTIONS TO SUBORDINATE AUTHORITIES – EXTENSION OF FILING OF RETURN OF INCOME FOR ASSESSMENT YEAR 2014-15 IN CASE OF ASSESSEES WHO HAVE TO FILE TAX AUDIT REPORT**

ORDER [F.NO.153/53/2014-TPL (PT.I)], DATED 26-9-2014

Section 44AB of the Income-tax Act, 1961 ('the Act') read with Rule 6G of the Income-tax Rules, 1962 ('the Rules') requires certain persons to file tax audit report in Form No. 3CA/Form No. 3CB along with prescribed particulars in Form No. 3CD. *Vide* Notification No. 33/2014 dated 25th July, 2014, the forms for filing tax audit report have been revised. As per section 44AB of the Act, the tax audit report has to be obtained and furnished electronically by 30th November of the Assessment year in case of an assessee who is required to furnish report under section 92E of the Act and 30th September of the Assessment year in case of other assessees.

In view of the representations received by the Central Board of Direct Taxes ('the Board'), the due date for obtaining and furnishing of tax audit report under section 44AB of the Act for assessment year 2014-15 in respect of assessees who are not required to furnish report under section 92E of the Act has been extended from 30th September, 2014 to 30th November, 2014 *vide* Order No.133/24/2014-TPL dated 20th August, 2014 in exercise of power of the Board under section 119 of the Act. It has been further clarified that the tax audit report filed during the period from 01-04-2014 to 24-07-2014 in the pre-revised forms shall be treated as valid tax audit report under section 44AB.

After the extension of the due date for obtaining and furnishing of tax audit report under section 44AB of the Act, a number of representations have been received in the Board requesting for extension of due date for furnishing of return of income for the assessees who are required to obtain and furnish tax audit report under section 44AB of the Act and for whom the due date for furnishing return of income under section 139(1) of the Act is 30th September, 2014. Writ petitions have also been filed in various High Courts for directing the Board to extend the due date for furnishing of return of income from 30th September, 2014 to 30th November, 2014 in conformity with the extension of the due date for filing of tax audit report.

In the High Court of Delhi, a writ petition No. 5990/2014 has been filed on this issue. However, before the pronouncement of judgment, the petitioner withdrew the writ petition on 23rd September, 2014. The High Court of Madras passed interim order on 24-09-2014 in writ petition Nos. 25443 and 26306 to 26310 of 2014 and directed the Board to consider the request of the assessees in general and consider the extension of time for furnishing the return of income, in tune with the order passed by the Board in F. No.133/24/2014-TPL dated 20-08-2014. It has been reported that the High Court of Judicature at Hyderabad for the State of Telangana and the State of Andhra Pradesh disposed the writ petition No. 28159 and 28627 of 2014 with a direction to the Board to dispose of the representation of the petitioners. The High Court of Bombay disposed of writ petition No.2492 of 2014 *vide* order dated 25-09-2014 and directed the Board to look into the practical difficulties of the petitioners and take a just and proper decision in this matter.

The Gujarat High Court allowed Special Civil Application No.12656 of 2014 with Special Civil Application No.12571 of 2014 and *vide* judgment dated 22.09.2014 directed the Board to modify the order under section 119 of the Act dated 20-08-2014 by extending the due date for furnishing the return of income to 30th November, 2014. It has also been further stated in the said order that it would be open for the Board to qualify such relaxation by extending the due date for all purposes, except for the purpose of Explanation 1 to section 234A of the Act.

In compliance to the judgment of High Court of Gujarat and after considering the representations made for extension of due date for furnishing of return of income in compliance with the directions of the other High Courts, the Board, in exercise of power conferred by section 119 of the Act, hereby extends, subject to para 7 below, the 'due-date' for furnishing return of income from 30th September, 2014 to 30th November, 2014 for the assessment year 2014-15 for all purposes of the Act, in case of an assessee, who,

- (i) Is required to file his return of income by 30th September, 2014 as per clause (a) of Explanation 2 to sub-section (1) of section 139 of the Income-tax Act, 1961; and
- (ii) Is also required to get his accounts audited under section 44AB of the Act or is a working partner of a firm whose accounts are required to be audited under section 44AB of the Act.

There shall be no extension of the "due date" for the purposes of Explanation 1 to section 234A (Interest for defaults in furnishing return) of the Act and the assessee shall remain liable for payment of interest as per the provisions of section 234A of the Act.

For removal of doubt, it is clarified that for an assessee (other than working partner of a firm which is required to obtain and furnish tax audit report), who is required to file its return of income by 30th September, 2014 but not required to obtain and furnish tax audit report under section 44AB, the due date for furnishing of return of income for assessment year 2014-15 remains as 30th September, 2014.

□ **INCOME-TAX (TENTH AMENDMENT) RULES, 2014 – INSERTION OF RULE 12D**

NOTIFICATION NO.48/2014 [F.NO.142/8/2014-TPL]/SO 2556 (E), DATED 30-9-2014

In exercise of the powers conferred by section 133C read with section 295 of the Income-tax Act, 1961 (43 of 1961), the Central Board of Direct Taxes hereby makes the following rules further to amend the Income-tax Rules, 1962, namely:—

1. (1) These rules may be called the Income-tax (10th Amendment) Rules, 2014.
(2) They shall come into force on the date of their publication in the Official Gazette.
2. In the Income-tax Rules, 1962 (hereinafter referred to as the said rules), after Rule 12C, the following rule shall be inserted, namely:—

"Prescribed authority under section 133C

12D. The prescribed authority under section 133C shall be the Principal Director General or Director General or Principal Director or Director, as the case may be.

Explanation.—For the purposes of this rule, "Principal Director General or Director General or Principal Director or Director" means the Principal Director General of Income-tax or the Director General of Income-tax or the Principal Director of Income-tax or the Director of Income-tax to whom the Central Board of Direct Taxes may authorise to act as prescribed authority for the purposes of section 133C."

□ **EXTENSION OF THE DUE DATE OF DEPOSIT OF TAX DEDUCTED/COLLECTED AT SOURCE DURING THE MONTH OF SEPTEMBER, 2014**

PRESS RELEASE [F. NO. 385/10/2014-IT(B)], DATED 1-10-2014

Considering the consecutive holidays owing to the festive season and weekend during the first week in the month of October, 2014, the Central Board of Direct Taxes has issued an order to extend the last date of deposit of tax deducted at source/tax collected at source during the month of September, 2014 from 7th October, 2014 to 10th October, 2014 without entailing any consequential interest.

However, the due date for filing of TDS/TCS statements for the 2nd Quarter of the F.Y. 2014-15 shall remain the same.

□ **SECTION 10A, READ WITH SECTION 10AA OF THE INCOME-TAX ACT, 1961 – FREE TRADE ZONE – CLARIFICATION ON ALLOWABILITY OF DEDUCTION UNDER SECTION 10A/10AA ON TRANSFER OF TECHNICAL MANPOWER IN CASE OF SOFTWARE INDUSTRY**

CIRCULAR NO. 14/2014 [F. NO. 178/84/2012-ITA.I], DATED 8-10-2014

CBDT had issued Circular No. 12/2014 dated 18th July, 2014 to clarify that mere transfer or redeployment of existing technical manpower from an existing unit to a new SEZ unit in the first year of commencement of business will not be construed as splitting up or reconstruction of an existing business, provided the number of technical manpower so transferred does not exceed 20 per cent of the total technical manpower actually engaged in developing software at any point of time in the given year in the new unit.

Representations have been received stating that the aforesaid limit of 20% is inadequate and restrictive since it impacts the competitiveness of Indian Software Industry in global market in terms of quality of product and delivery time-lines. Global competitiveness can be ensured only when highly skilled and experienced manpower is deployed for software development. Requests have, therefore, been made seeking enhancement of the limit of 20% in line with the recommendation of Rangachary Committee, which was set up to review the taxation of IT Sector and Development Centres.

The matter has been re-examined by the Board. In supersession of the Circular No. 12/2014 dated 18th July, 2014, it has now been decided that the transfer or redeployment of technical manpower from existing unit(s) to a new unit located in SEZ, in the first year of commencement of business, shall not be construed as splitting up or reconstruction of an existing business, provided the number of technical manpower so transferred as at the end of the financial year does not exceed 50 per cent of the total technical manpower actually engaged in development of software or IT enabled products in the new unit.

Further, in the alternative, if the assessee (enterprise) is able to demonstrate that the net addition of the new technical manpower in all units of the assessee (enterprise) is at least equal to the number that represents 50% of the total technical manpower of the new SEZ unit during such previous year, deduction under section 10A/10AA would not be denied provided the other prescribed conditions are also satisfied.

For the sake of clarity, it is stated that the assessee will have a choice of complying with any one of the two alternatives given in Paras 3 and 4 above.

It is also clarified that this Circular shall be applicable only in the case of assessee engaged in the development of software or in providing IT Enabled Services in SEZ units eligible for deduction u/s 10A or u/s 10AA of the Act.

This Circular shall not apply to the assessments which have already been completed. Further, no appeal shall be filed by the Department in cases where the issue is decided by an Appellate Authority in consonance with this Circular.

□ **SECTION 139 OF THE INCOME-TAX ACT, 1961–RETURN OF INCOME – EXPEDITIOUS PROCESS FOR REFUNDS CLAIMS OF TAXPAYERS RESIDING IN STATE OF JAMMU & KASHMIR – WHERE REFUND CHEQUES COULD NOT BE DELIVERED AT ADDRESS INDICATED BY TAXPAYERS IN THEIR RETURNS DUE TO DISLOCATION CAUSED BY FLOODS TO UPDATE THEIR ADDRESS FOR DELIVERY OF THEIR REFUND CHEQUES**

PRESS RELEASE, DATED 15-10-2014

In view of the large devastation caused by the recent floods in Jammu & Kashmir, the Income-tax Department is taking necessary steps to process expeditiously the refund claims of the taxpayers residing in the State of Jammu & Kashmir who have submitted their returns through electronic mode. Instances have come to notice where the refund cheques could not be delivered at the address indicated by the taxpayers in their returns due to dislocation caused by floods.

Non-Corporate taxpayers of Jammu and Kashmir who desire to provide a new address for delivery of their refund cheques, may log in to the e-filing site <https://incometaxindiaefiling.gov.in>, and update their address through the path **Profile Setting → My Profile → Address**. Alternatively, the taxpayers can contact the helpdesk at Centralised Processing Centre (CPC), Bengaluru at 1800 425 2229 and provide the updated address.

□ **LAST DATE OF FILING OF TDS/TCS STATEMENTS FOR 2ND QUARTER OF FINANCIAL YEAR 2014-15 FOR DEDUCTORS/COLLECTORS IN STATES OF ANDHRA PRADESH, JAMMU & KASHMIR, ODISHA & TELANGANA EXTENDED**

ORDER [F. NO. 385/10/2014-IT(B)], DATED 17-10-2014

In view of the recent natural calamities in the States of Andhra Pradesh, Jammu & Kashmir, Odisha & Telangana, the Central Board of Direct Taxes has issued an order extending the due date for filing the TDS/TCS Statements for the 2nd Quarter of Financial year 2014-15 by the deductors/collectors in these States. In case of Government deductors/collectors that are mapped to a valid AIN, the due date is extended from 31st October, 2014 to 7th November, 2014. ***In case of all other deductors/collectors, the due date is extended from 15th October, 2014 to 31st October, 2014.***

□ **SECTION 90 OF THE INCOME-TAX ACT, 1961 – DOUBLE TAXATION AGREEMENT - AGREEMENT FOR AVOIDANCE OF DOUBLE TAXATION AND PREVENTION OF FISCAL EVASION WITH FOREIGN COUNTRIES - PRESS RELEASE ON FILING OF I.A. NO. 14 IN WP(C) NO. 176 OF 2009 (RAM JETHMALANI & ORS. vs. UNION OF INDIA), BY UNION OF INDIA**

PRESS RELEASE DATED 18-10-2014

Union of India has filed I.A. No. 14 seeking the following clarifications with regard to the orders dated 4-7-2011 and 1-5-2014, passed by the Hon'ble Supreme Court of India in WP(C) 176 of 2009 (*Ram Jethmalani & Ors. vs. Union of India*):

- (i) Clarify that despite laying down the general principle that "no treaty can be entered into or interpreted, such that constitutional fealty is derogated from", this Hon'ble Court has not prohibited the Government of India to enter into a treaty wherein a commitment may be made by the Government to maintain the confidentiality of information received as per international standards.
- (ii) Clarify that right to privacy is an integral part of right of life and accordingly information received under a tax treaty cannot be disclosed even under a proceeding under Article 32(1) of the Constitution unless there is *prima facie* evidence of wrong doing which can be based on complaint filed by the Income Tax Department in a Competent Criminal Court, or a public court, for launching Prosecution for Tax Evasion.
- (iii) Clarify that as per International Standards on maintaining confidentiality, the information is public when quoted in public court proceedings arising out of tax related issues arising from complaints, prosecutions, etc. in a Competent Court and only that information which the tax authorities chooses to produce in the Court to substantiate its case. Once the information becomes public this way, the same can be accessed by other law enforcement agencies and/or can be made available to public at large at the discretion of the said Court.

The I.A. No.14 was mentioned in the Court of Chief Justice of India, Hon'ble Supreme Court, on 17th October 2014, by the learned Attorney General of India, and the Hon'ble Chief Justice of India has decided that the matter may be heard on the 28th of October, 2014.

The Government of India is taking all necessary steps to access tax related information from foreign Governments. If the Government of India is not able to give a commitment to maintain confidentiality of information exchanged under tax treaties as per international standards, including under the new global standards for automatic exchange of information, it will not receive information about Indians hiding their money in other countries including offshore financial centres and tax havens through multilayered entities with non-transparent ownership. Thus the clarification sought is to facilitate collection of information about illegal money stashed abroad.

Recent Judgments under Service Tax

Compiled by CA Sunny Kachalia

1. Whether Service Tax is applicable on reimbursements

Facts: The appellant is in the business of providing C&F agent services. Appellants made certain payments on behalf of the service recipient by way of freight charges, octroi, sales tax and licensing fees, courier and telephone charges, electricity charges, DFC unloading charges and statutory charges, packing material, Genset and cool room expenses etc. and later got it reimbursed on actual basis. Department contended that aforesaid reimbursements should be included in the value of taxable service and Service Tax should be leviable.

Held: The Hon'ble Tribunal held that no service tax would be attracted on reimbursements received due to following reasons:

- **Freight Charges** – Service recipient had entered into a separate agreement for transportation of goods and service recipient was liable to discharge freight, the appellant only paid the expenses on behalf of the receiver thereby acting as a pure agent.
- **Octroi, Sales Tax and other Statutory Dues** – These were statutory dues in the name of service receiver. The service receiver was obligated to make such payment and the appellant only paid the expenses on behalf of the receiver thereby acting as a pure agent.
- **Expenses other than the above** – Those expenses were considered as a part of provision of C&F service; accordingly would be included in the value of service and subject to service tax.

(Pharmalinks Agency (I) Pvt. Ltd. vs. Commissioner of Central Excise, Pune-III 2014-VIL-235-CESTAT-MUM-ST)

FORTHCOMING EVENTS

1.	2nd Study Circle Meeting
DAY & DATE	: Sunday, 14th December, 2014.
TIME	: 10.00 a.m. to 12.30 p.m.
TOPIC	: "Issues in MVAT Audit"
SPEAKER	: CA Mayur Parekh
VENUE	: SNTD College, Liberty Garden, Malad (West), Mumbai-400064
2.	: Tentatively by mid-January, 2015 there will be Joint Workshop "On MVAT & Allied Laws" which will be organised jointly by professional bodies viz. STPAM, BCAS, CTC, AIFTP (WA) & MCTC.
3.	: Tentatively during 1st week of February, 2015, we are arranging a Seminar under the auspices of Shri Rajubhai J. Chokshi Oration Fund. The subject will be "Taxation issues in Redevelopment of Property-relating to Receipt of consideration".

We request all members to take active part in various activities of our Chamber and help us to make every event very successful.

≈ TEAM MCTC ≈

**DUE DATE UNDER SOME DIRECT AND INDIRECT TAX
FALLING IN THE MONTH OF DECEMBER 2014**

Compiled by CA Manilal G. Simaria

Due Date	Contents/Nature of Compliances
Dec. 1	E-filing & uploading of MVAT monthly return (along with Annexures J1 & J2) for the month of October, 2014.
Dec. 1	Submission of CST declaration in Form F for the month of August, 2014.
Dec. 5	Service Tax monthly payment by companies, payment of Excise duty for November 2014 (other than sole prop. and partnership firm)
Dec. 5	Central Excise monthly payment for November, 2014
Dec. 7	Payment of TDS / TCS submission of Form No. 15H, Form No. 15G for the month of November, 2014 with Income Tax Department.
Dec. 10	Central Excise monthly Return Uploading for the month of November, 2014
Dec. 15	Payment of 3rd installment of Advance Tax by companies and 2nd installment of Advance Tax by other Assessee for A.Y. 2015-16
Dec. 15	E. P. F. payment for November, 2014
Dec. 20	Payment of LBT for November, 2014
Dec. 21	ESIC payment for November, 2014
Dec. 21	E-Payment of WCT, TDS under MVAT Act, 2002 for the month of November 2014
Dec. 22	VAT & CST monthly e-payment for the month of November, 2014. If paid in time in 10 days, allow for uploading.
Dec. 31	Issue of WCT - TDS Certificate (Form No. 402 under MVAT Act, 2002) to the Deductees.
Dec. 31	E-Filing of MVAT & CST monthly return (along with Annexures of J1 & J2) for the month of November, 2014.
Dec. 31	Submission of Application for various declarations in Form C/H/E-1/E-II forms quarter ended on September, 2014.
Dec. 31	Professional Tax monthly return for December, 2014, Monthly return to be filed on or before the last day of the month to which the returns relates. Tax to be paid off immediately preceding the month to which the return relates.

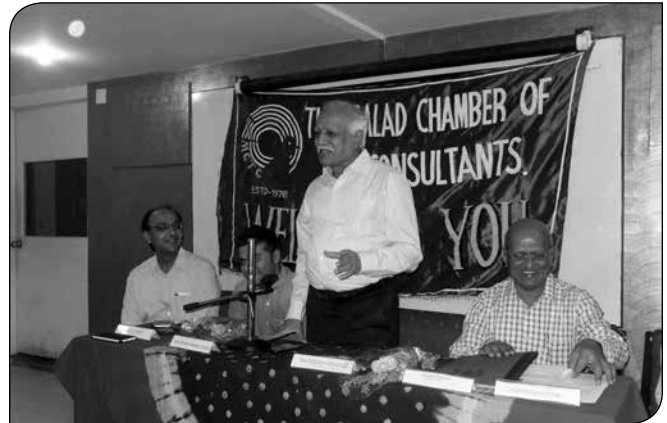
**Name Of Students Felicitate With Appreciation Award At
Dr. Bhart D.Vasani Saraswati Sanman Samarambh on 9th November, 2014.**

- | | | |
|------------------------------------|---|-----------------|
| 1) BHUSHAN BHARAT RAMANI | — | CA EXAMINATION |
| 2) MUGDHA DILIP PAREKH | — | BE (IT) EXAM |
| 3) KUSHAL HITEN SHAH | — | B' COM EXAM |
| 4) AAYUSHI KETAN JATANIA | — | 12TH BOARD EXAM |
| 5) NAYAN BABUBHAI PRAJAPATI | — | 12TH BOARD EXAM |
| 6) HILONI MANISH CHOKSHI | — | 12TH BOARD EXAM |

SNAPS OF DIWALI GET-TOGETHER & SARASWATI SANMAN EVENT



Lighting of Lamp by Chief Guest Shri Vinod Ghediaji



Address by Chief Guest



Appreciation Award to Student



Appreciation Award to Student

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